

Payment Policy and Schedule

2022

ANNEXURE "A" - Forms part of the Residence Contract (PLEASE READ CAREFULLY)

WHEN YOU COMPLETE THE APPLICATION:

Please note that the Contract is a ANNUAL FIXED FEE CONTRACT and is payable whether in residence or not.

- Admin Fee (Once-off). Payable on completion of Application.
- Refundable Breakages Deposit (Once-off) Payable on completion of Application
- Fee Payable : See Payment Policy and Schedule.

WHEN YOU MOVE IN:

Payment is due on / or before 1st of each month. (If you are paid on the 15th of each month, you must please pay in advance and not in arrears. E.g. pay on the 15th Feb for 1 March's Fee).

THE CONTRACT PERIOD IS 1 MARCH 2022 TO 23 DECEMBER 2022.

PRO-RATA RATES BASED ON THE ANNUAL FEE APPLY PRIOR TO 1 MARCH AND AFTER 23 DECEMBER 2022

SHARING ROOM @ R 45,100 PER ANNUM EXCLUDING DEPOSIT AND ADMIN FEE

- DEPOSIT R 5,000
- ADMIN FEE R 1,000
- MARCH @ R 4,100
- **TOTAL AMOUNT DUE PRIOR TO OCCUPATION R 10,100**
- APRIL @ R 4,100
- **MAY @ R8,200 – PLEASE NOTE DOUBLE PAYMENT TO MAKE UP THE ANNUAL FEE**
- JUNE /JULY /AUG /SEPT/OCT/NOV/DEC @ R4,100

SINGLE ROOM @ R 68,750 PER ANNUM EXCLUDING DEPOSIT AND ADMIN FEE

- DEPOSIT R 7,000
- ADMIN FEE R 1,000
- MARCH @ R 6,250
- **TOTAL AMOUNT DUE PRIOR TO OCCUPATION R 14,250**
- APRIL @ R 6,250
- **MAY @ R12,500 – PLEASE NOTE DOUBLE PAYMENT TO MAKE UP THE ANNUAL FEE**
- JUNE /JULY /AUG /SEPT/OCT/NOV/DEC @ R6,250

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STUDIO ROOM @ R 80,850 PER ANNUM EXCLUDING DEPOSIT AND ADMIN FEE

- DEPOSIT R 10,000
- ADMIN FEE R 1,000
- MARCH @ R 7,350
- **TOTAL AMOUNT DUE PRIOR TO OCCUPATION R 18,350**
- APRIL @ R 7,350
- **MAY @ R 14,700 – PLEASE NOTE DOUBLE PAYMENT TO MAKE UP THE ANNUAL FEE**
- JUNE /JULY /AUG /SEPT/OCT/NOV/DEC @ R7,350
- ** AN ADDITIONAL PERSON WILL ATTRACT A MONTHLY SUPPLEMENTAL FEE OF R 1,500

WHEN YOU MOVE OUT :

- The Breakages Deposit WILL be refunded in full :
 - If you remain for the full term of the Contract Period
 - Your account is fully paid up at date of Contract Termination
 - There are no breakages in your house for which you are responsible
 - Your room has been restored to its original condition
 - All keys have been handed into the office
 - You have removed ALL of your items. Storage is NOT permitted at WWL.
- Please note that ALL items that are not removed will be removed by the OWNER and no liability will be accepted by the OWNER for such removal. It is your SOLE responsibility to pack and remove your own items and if you do not, you will lose them.

CANCELLATION POLICY: (Please read carefully)

***Terms and Conditions:** All cancellations are to be advised in writing with reason for the cancellation and intended date of exit.

PRIOR TO OCCUPATION

If you are not accepted by the Institution where you wish to study

- The Admin Fee will NOT be refunded
- The Breakages Deposit WILL be refunded but you will need to provide a rejection letter from the University on their letterhead as proof

If you do not provide the rejection letter or if you elect to cancel the agreement

- The Admin fee will NOT be refunded
- The Breakages Deposit will NOT be refunded

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AFTER OCCUPATION

The OWNER is setting aside the accommodation specifically for students and cannot change the use thereof during the Contract period.

Therefore:

- If the OCCUPANT cancels after having taken occupation, the Administration Fee and Breakages Deposit will NOT be refunded.
- In addition, the OCCUPANT shall remain wholly liable for payment of the Monthly Fee for the remaining period of the Contract, unless the OCCUPANT is able to find a suitable replacement tenant, and the OWNER, at their sole discretion, is willing to accept the replacement tenant. In such a case, the OCCUPANT shall be charged no less than three months rental penalty. Where no replacement tenant is found by the OCCUPANT, or where the OWNER is not willing to accept the replacement tenant, whatever the reason, the OCCUPANT shall remain wholly liable for payment of the Monthly Fee for the remaining period of the Contract.

LATE PAYMENT

- Please note that a late payment will attract a R200 penalty and interest at 15% per annum on the outstanding balance